St. Mary’s River Association

Treasurer’s Report for March 2017

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | SAGE  A/C # | Month of January | Month of February | Month of March | Year to Date | Projected Budget | Year to Date Variance |
| Opening Balance |  | $78,506.67 | $75,667.45 | $113,983.41 | $60,361.95 |  |  |
|  |  |  |  |  |  |  |  |
| Credits |  |  |  |  |  |  |  |
| OPERATING REVENUE |  |  |  |  |  |  |  |
| Administration | 4010 |  | $287.50 |  | $8641.30 | $12,000.00 | -$3,358.70 |
| Memberships | 4020 |  | $170.00 | $80.00 | $2883.67 | $2500.00 | $383.67 |
| Donations | 4050 |  | $60.00 |  | $399.50 | $7500.00 | -$7100.50 |
| Shop Sales | 4040 |  |  |  | $1408.90 | $1000.00 | $408.90 |
| Yard Sale | 4150 |  |  |  | $3551.00 | $2000.00 | $1551.00 |
| Admissions | 4090 |  |  |  | $750.32 | $1000.00 | -$249.68 |
| Advertising – web and newsletter ads | 4030 |  | $480.00 |  | $2100.00 | $3500.00 | -$1400.00 |
| Wage Subsidy | 4060 |  |  |  | $6832.70 | $3500.00 | $3332.70 |
| Centre Rental | 4125 |  |  |  | $400.00 | $400.00 | $0 |
| Tax & HST Rebate | 4070 |  |  |  | $24,895.32 | $15,000.00 | $9,895.32 |
| ARA – Payroll Processing | 4010 |  |  |  | $900.00 | $900.00 | $0.00 |
| MISC Fundraising | 4160 |  |  |  | $100.00 |  | $100.00 |
| EDUCATION REVENUE |  |  |  |  |  |  |  |
| Education | 4170 |  | $10,200.00 |  | $20,609.60 | $10,410.00 | $10199.60 |
| Interest Income | 4080 |  |  |  |  | $300.00 | $300.00 |
| FUNDRAISING REVENUE |  |  |  |  |  |  |  |
| Dinner/Auction | 4200/4210 |  |  |  | $42,585.00 | $11,000.00 | $31,585.00 |
| GRANTS |  |  |  |  |  |  |  |
| RBC | 4175 |  |  |  | $800.00 | $1000.00 | -$200.00 |
| ST Mary’s Municipal Grant | 4175 |  |  |  | $1200.00 | $1000.00 | $200.00+ |
| SAGE Environ Fund | 4175 |  |  |  | $1150.00 |  | $1150.00+ |
| AVIVA | 4175 |  |  |  |  | $5000.00 | -$5000.00 |
| St Mary’s River Institute | 4175 |  | $27,550.00 |  | $173,199.50 | $184,560.00 | $11,360.50 |
| Subtotal of Credits |  |  | $38,747.50 | $80.00 | $292,406.81 | $246,425.00 |  |
|  |  |  |  |  |  |  |  |
| Debits |  |  |  |  |  |  |  |
| OPERATING EXPENSES |  |  |  |  |  |  |  |
| Newsletter | 5610 |  |  | $1,029.25 | $2059.00 | $1200.00 | -$859.00 |
| Advertising & Promotion |  |  |  |  | $1840.00 | 0 | -$1840.00 |
| Office Supplies & Postage | 5620 | $1.90 |  | $235.22 | $1555.02 | $1200.00 | -$355.02 |
| Building Expenses | 5650 |  |  | $8.03 | $1113.59 | $9200.00 | $8086.41 |
| Shop Purchases | 5690 |  |  |  | $234.60 | 0 | -$234.60 |
| Phone & Internet | 5630 |  | $126.30 | $256.70 | $1665.74 | $1500.00 | -$165.74 |
| Electric | 5640 | $229.83 |  | $553.83 | $1937.53 | $2100.00 | $162.47 |
| Wages (SMRA Payroll) | 5410 |  |  |  | $26,191.01 | $33,910.00 | $7718.99 |
| Wages (ARA Payroll) | 5410 |  |  |  | $11,057.26 |  |  |
| Federal Tax | 2190 | $847.92 |  |  | $7612.18 |  |  |
| EI Expense | 2180 | $827.42 |  | $.01 | $2159.45 |  |  |
| CPP Expense | 2185 | $376.96 |  | $2.40 | $4205.28 |  |  |
| Blue Cross | 5675 | $309.90 |  |  | $1233.85 | $1170.00 | -$63.85 |
| Worksafe, Workers Comp | 5720 |  |  |  | $243.79 | $150.00 | -$93.79 |
| Insurance | 5665 | $173.67 | $172.53 | $172.53 | $1905.69 | $2000.00 | $94.31 |
| Bank Charges | 5670 | $38.95 | $132.71 | $43.83 | $1260.40 | $1000.00 | -$260.40 |
| Directors Expenses | 5685 |  |  |  | $192.90 | $7500.00 | $7307.10 |
| MISC | 5715 |  |  |  | $422.89 | $1000.00 | $577.11 |
| Auction Expenses | 5745 | $32.67 |  | $14,763.16 | $27,254.39 | 0 | -$27,254.39 |
| Travel and Enter | 5784 |  |  |  | $667.39 |  | -$667.39 |
| EDUCATION |  |  |  |  |  |  |  |
| Education | 5730 |  |  |  | $507.96 | $500.00 | -$7.96 |
|  |  |  |  |  |  |  |  |
| IT COMMITTEE EXPENSES |  |  |  |  |  |  |  |
| Web Site - Domain Name & Hosting Service | 5735 |  |  |  | $286.93 | $350.00 | $63.07 |
| Social Media campaigns |  |  |  |  |  | $300.00 | $300.00 |
|  |  |  |  |  |  |  |  |
| PADDLING COMMITTEE |  |  |  |  |  |  |  |
|  |  |  |  |  |  | $3050.00 | $3050.00 |
| PUBLIC RELATIONS |  |  |  |  |  |  |  |
|  |  |  |  |  |  | $2500.00 | $2500.00 |
| SMRI PROJECTS |  |  |  |  |  |  |  |
| St Mary’s River Institute |  |  |  | $65,518.38 | $225,681.77 | $184,560.00 | -$41,121.77 |
| Subtotal of Debits |  | $2,839.22 | $431.54 | $82,583.34 | $321,288.62 | $252,190.00 |  |
|  |  |  |  |  |  |  |  |
| Closing Balance |  | $75,667.45 | $113,983.41 | $31,480.07 | **$31,480.07** |  |  |
|  |  |  |  |  |  |  |  |
| Operating Account |  | $56,319.87 | $56,885.83 | $39,900.87 | $39,900.87 |  |  |
| Education |  | $10,479.58 | $20,679.58 | $20,679.58 | $20,679.58 |  |  |
| St. Mary’s River Institute (SMRI) |  | $8,868.00 | $36,418.00 | -$29,100.38 | -$29,100.38 |  |  |
|  |  |  |  |  |  |  |  |
| Oaken Financial (Lockie Weir) GIC |  |  |  |  | $15,000 | Matures 2018 |  |

\*\* NOTE: $15,000 from our HST Rebate was moved from the Operating Account to SMRI Account, as agreed upon Oct 2016 (see minutes)